



# PENNSYLVANIA ASSOCIATION OF COMMUNITY BANKERS

THE VOICE FOR COMMUNITY BANKING IN PENNSYLVANIA SINCE 1876

## Financial Regulatory Reform: The Impact on Community Banks

WEBINAR – ON-DEMAND WEB LINK & FREE CD ROM – TELEPHONE SEMINAR

**Friday, August 6, 2010**

11:00 am – 12:30 pm Eastern

The long-anticipated financial regulatory reform is finally here. How will this 2,000-plus-page bill impact the community bank model? Join us for a specific discussion focusing on the relevant provisions of the new law as it impacts, or is likely to impact, community banks. There are numerous community bank exemptions from some of the more onerous elements of the legislation. This webinar will address these exemptions, as well as the pertinent provisions that do apply to community banks, including their effect on ongoing cost structure and operations.

### HIGHLIGHTS

- The impact on the community bank model
- The impact on the obligation of directors and officers
- Safety and soundness issues
- Consumer product safety/unfair and deceptive trade practices – the rise in compliance
- Changes in lending rules
- Corporate governance issues applicable to community banks
- Deposit insurance
- Will community banks have to pay for this mess again?
- Which exemptions apply to community banks?

### WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way for your bank's senior management team and the board of directors to gain an understanding of the specific impact of this massive financial regulation legislation. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

### WHO SHOULD ATTEND?

This informative session is best suited for directors and senior management.

**PLEASE NOTE:** Your registration fee allows you to have **one telephone connection**. However, as many people as you like may listen from your office speaker phone. If you register for the webinar, your registration fee also includes **one internet connection** from a single computer terminal.

## **ABOUT THE PRESENTER – Jeffrey C. Gerrish, Gerrish, McCreary, Smith Consultants & Attorneys**

Jeffrey Gerrish was Regional Counsel for the FDIC during very difficult regulatory times. Now he is Chairman of the Board of Gerrish McCreary Smith Consultants, LLC and a member of the Memphis-based law firm of Gerrish McCreary Smith, PC, Attorneys. The two firms have assisted over 1,200 financial institutions in 48 states. Jeff's consulting and legal practice places special emphasis on: strategic planning for boards; community bank mergers and acquisitions; bank holding company formation; acquisition and ownership planning for board directors; regulatory issues, including problem banks, and cease and desist matters; and compliance issues, capital raising and securities law concerns, ESOPs; and other matters of importance to community banks.

### **Four Registration Options**

#### **1. LIVE TELEPHONE SEMINAR**

The Live Telephone Seminar registration option allows unlimited listeners on your office speaker phone. The seminar will be approximately 90 minutes, including question and answer sessions. Your pin number, hookup instructions and handouts will be emailed to you prior to the seminar.

#### **2. LIVE WEBINAR**

The LIVE WEBINAR registration option allows you to have one telephone connection for the audio portion and one internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials will be sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions and handouts will be emailed to you. You will need the most current version of Adobe Acrobat Reader available free at [www.adobe.com](http://www.adobe.com).

#### **3. ON-DEMAND WEB LINK\*\* AND FREE CD ROM\***

Can't attend the live webinar? The ON-DEMAND WEB LINK\*\* is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within 5 business days following the webinar, you will be provided with a web link that can be viewed anytime 24/7 for the next 6 months. This link will expire 6 months after the live program date. But there's more . . . AS AN ADDED BONUS, you will also receive a FREE audio/visual CD ROM.\* The CD ROM includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the on-demand link or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.

#### **4. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK\*\* (INCLUDES FREE CD-ROM\*)**

Includes options 2 and 3 above

\*CD Rom for PC use only

\*\*All materials are subject to copyright and intended for your bank's use only.