



October 2010 Telephone Seminars & Webinars

PENNSYLVANIA ASSOCIATION OF COMMUNITY BANKERS



2010 PACB  
Education Series

## Overview & Risk Assessment for All Retail Payment Systems

*Elizabeth Fast, Banker's Choice*

October 28 • 3:00 - 4:30 PM

Every day, banks accept, collect, and process a wide variety, and tremendous number, of payment instruments. Banks are required to establish appropriate risk management processes that identify, measure, monitor, and limit risks associated with their retail payment systems. But managing this risk is difficult. In February 2010, the FFIEC published a new handbook on retail payment systems including emerging systems and risks. Learn each type of retail payment system and the risks to your bank. Risk management practices and controls that your bank can implement to mitigate risks will be explained in detail. In addition, the examination procedures regulators use to evaluate your bank's retail payment systems will be reviewed.

### HIGHLIGHTS

- Overview of retail payment systems: paper checks, remotely-created checks, remote deposit capture, debit and ATM cards, prepaid cards, electronic transfers, ACH
- Analysis of risks associated with each retail payment system
- Risk management practices banks should implement to mitigate risk
- Specific controls appropriate for each retail payment system
- Examination procedures used by regulators to evaluate your bank's retail payment systems

### WHO SHOULD ATTEND?

Deposit personnel, operations staff, systems employees, compliance officers, and management

The Voice for Community Banking in Pennsylvania