



PENNSYLVANIA ASSOCIATION OF
COMMUNITY BANKERS
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COMMUNITY BANKER ALERT: LEGISLATIVE SURVEY

November 8, 2004

PACB has been approached by the Pennsylvania Boroughs Association concerning House Bill 2520. This bill mandates the establishment of a centrally administered statewide retirement system for all local government police employees. If enacted, gradually and systematically the existing decentralized local police pension structure would be placed into a single statewide system.

The Borough's Association is opposed to this legislation and is working to assemble a coalition to oppose this proposal. The principal advocates for House Bill 2520 are the FOP and the PA Chiefs of Police.

PACB's Legislative Committee will be considering, in the near future, whether we should take a position on this legislation. The Borough's Association reached out to us because they believe a number of community banks serve as administrators for local police pension plans. Again, the proposal would eventually consolidate all of these plans into a single system administered by single fund managers, removing various local plans with local administrators.

It is vital for PACB to know how broadly this impacts upon our membership as we consider taking a position. Please take a moment to fill out the survey below and have it faxed back to our office at 717-231-7445 ASAP so that we may have the benefit of your views and solid knowledge on whether this affects community banks or not.

If you have any questions, please contact PACB's Government Affairs Consultant, Dave Transue. Thanks so much.

Sincerely,

Frank A. Pinto
President/CEO

Contact:

Name of Community Bank:

Yes, our community bank has in the past or is currently serving as a fund administrator of a local police pension plan or we have bid on proposals to serve as a fund administrator.

No, our community bank is not, or has never served as, a fund administrator of a local police pension plan.

PLEASE FAX BACK TO 717-231-7445