



Construction Loans: Cost Overruns, Delays & Occasional Disasters

(60-minute webinar – available live or on-demand)

Friday, August 6, 2021

This is a morning webinar

8:00 AM Pacific

9:00 AM Mountain

10:00 AM Central

11:00 AM Eastern

[Register Here](#)

Lumber prices are skyrocketing! Materials costs are steadily increasing. These trends affect lenders and borrowers alike. Do you have a plan to handle cost overruns? Building delays? Unexpected challenges? Join us to learn the available avenues to keep construction loans on track.

AFTER THIS WEBINAR YOU'LL BE ABLE TO:

- Know how to handle a construction loan when there are cost overruns, construction delays, and the occasional construction “disaster”
- Understand the different methods available to handle each type of situation
- Identify the decisions necessary to properly deal with RESPA and Truth in Lending issues, which often surface in these situations
- Explain the alternatives regarding escrow requirements to potential applicants

WEBINAR DETAILS

Construction loans have always increased risk for financial institutions. And with the current challenges regarding labor, available materials, materials costs, etc., the risk is steadily increasing. This webinar will address compliance issues, but the focus will be on the practical short- and long-term matters lenders are facing. It will cover additional construction loan issues that the CFPB and TRID have yet to acknowledge, as well as items to consider for situations that aren't addressed in the regulations. This timely program will center on available choices and how to navigate the current environment's mine field.

WHO SHOULD ATTEND?

This informative session is for anyone involved in construction lending, but will especially benefit mortgage department heads, senior lenders, compliance officers, and mortgage department personnel.

TAKE-AWAY TOOLKIT

- Manual with instructions and information for all areas of construction lending drawn from several sources, including the CFPB's two construction loan compliance guides. This will be mostly used as background information in the presentation.

- Employee training log
- Interactive quiz

DON'T MISS THESE RELATED WEBINARS!

Residential Construction-Only & Construction-to-Permanent Lending: Compliance & FAQs

on Thursday, May 20, 2021

Managing a Commercial Construction Loan: Start to Finish

on Thursday, March 5, 2020

MEET THE PRESENTER

Bill Elliott, CRCM, Young & Associates, Inc.

Bill Elliott has over 40 years of banking experience. As a senior compliance consultant and Director of Compliance Education with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews, conducting in-house training, and writing compliance articles and training materials.

Bill's career includes 15 years as a compliance officer and CRA officer in a large community bank, as well as working at a large regional bank. He has experience with consumer, commercial, and mortgage loans, and has managed a variety of departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

THREE REGISTRATION OPTIONS – WHAT YOU GET

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- Handout and Take-Away Toolkit
- Available on desktop, mobile & tablet
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- Available two business days following Live date
- Handout and Take-Away Toolkit
- Available on desktop, mobile & tablet
- Free Digital Download, yours to keep
- Share link with anyone at your institution
- Presenter's contact info for follow-up

3. Purchase the **BOTH Option to receive all the benefits listed above! Full registration descriptions can be found [here](#).**

If you need help with anything, please drop us an email at support@financialedinc.com or call 406.442.2585