



Critical CIP & CDD Issues: Compliance, Beneficial Ownership & FAQs

(90-minute webinar – available live or on-demand)

Wednesday, August 18, 2021

This is a morning webinar

8:00 AM Pacific

9:00 AM Mountain

10:00 AM Central

11:00 AM Eastern

[Register Here](#)

Do you really know your accountholder? How can you be sure? What does it take to comply with CIP, CDD, and EDD? Are you asking the right questions and requesting the right documents? Join this informative program for a regulatory line-by-line review and detailed explanation.

WEBINAR HIGHLIGHTS:

- Line-by-line look at the CIP regulation
- Information that must be obtained before opening an account
- Required documentary and non-documentary verification
- Should more types of identification be added? What types are available?
- How should online banking be addressed?
- Should CIP be kept up to date?
- Is non-documentary verification enough?
- Can we back off from the 2003 CIP now that more systems are in place?
- Examination expectations on customer due diligence (CDD)
- Keeping customer records current
- Anticipating transactions and activities
- Enhanced due diligence on high-risk customers
- Developing the questionnaire
- Ongoing communication during the relationship
- When should a relationship be closed? How should it be closed/ended?
- Regulatory concerns
- Working with sales and not against them
- CDD rules – beneficial owners, controlling person, and the form
- Renewals, IOLTAs, trusts, and multi-tiered business ownership

WEBINAR DETAILS

Your original Customer Identification Program (CIP) was probably written in 2003. Has it changed? This webinar will explore updating your CIP in light of new systems, processes, and 2021 technology. Your program should shift with the new technologies and identifications in the marketplace. This program will look at the regulation line-by-line and point out avenues of change to explore in 2021.

What does it mean to “know” your accountholder? When is it required to ask purpose, source, and anticipated volume questions? How can program compliance be enforced within your institution? These questions are hard and the pending CDD legislation doesn't help. This program will evaluate the CDD and EDD regulations and exam guidance, plus provide ideas on how to proceed with a program that is sales friendly to the accountholder.

WHO SHOULD ATTEND?

This webinar will benefit BSA officers, BSA support personnel, deposit operations staff, compliance officers, and trainers.

TAKE-AWAY TOOLKIT

- New account manual
- FFIEC exam manual
- Employee training log
- Interactive quiz

DON'T MISS THESE RELATED WEBINARS!

E-SIGN Series:

The E-SIGN, BSA & CIP Compliance Trifecta

on Tuesday, April 6, 2021

New Accounts Series:

20 Legal Types of Accounts: Ownership, Documentation & CIP

on Wednesday, September 8, 2021

MEET THE PRESENTER

Deborah Crawford, Gettechnical Inc.

Deborah Crawford is the President of Gettechnical Inc., a Virginia/Florida based firm, specializing in the education of financial institutions across the nation. Her 30+ years of experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees.

Debbie specializes in the education of financial institution employees and officers in the areas of deposit account laws, new account documentation, insurance, complex compliance regulations, and IRAs.

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- Available on desktop, mobile & tablet
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- Share link with anyone at your institution
- Presenter's contact info for follow-up

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If you need help with anything, please drop us an email at support@financialedinc.com or call 406.442.2585