

MEMORANDUM
January 19, 2021

SUBJECT: Additional Guidance released by SBA and Treasury – Calculating Revenue Reduction and Maximum Loan Amounts for Second Draw Loans

TO: PACB Members

FROM: Kevin Shivers, President and CEO

This morning, January 19, 2021, the US Small Business Administration and the US Treasury Department, released more PPP guidance and resources, relating to Second Draw Paycheck Protection Program (PPP) Loans: How to Calculate Revenue Reduction and Maximum Loan Amounts. This guidance includes how to calculate revenue reduction and payroll costs (and the relevant documentation that is required to support each set of calculations) for purposes of determining their eligibility for and amount of a Second Draw PPP Loan.

<https://home.treasury.gov/system/files/136/Second-Draw-PPP-Loans--How-Calculate-Revenue-Reduction-Maximum-Loan-Amounts-Including-Documentation-Provide1192021.pdf>

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