

MEMORANDUM
January 19, 2021

SUBJECT: Additional PPP Guidance – updated interim final rule, application forms and disclosure

TO: PACB Members

FROM: Kevin Shivers, President and CEO

At 11:15 p.m. January 19, 2021, the US Small Business Administration and the US Treasury Department, released additional PPP guidance and resources, including the interim final rule on loan forgiveness requirements and loan review procedures amended by the Economic Aid Act; loan forgiveness application forms 3508, 3508EZ, and 3508S, and a borrower's disclosure of certain controlling interests.

- [Interim Final Rule on Loan Forgiveness Requirements and Loan Review Procedures as Amended by Economic Aid Act](#) (Released 1/19/2021)
- [PPP Loan Forgiveness Application Form 3508](#) (Revised 1/19/21)
- [PPP Loan Forgiveness Application Form 3508EZ](#) (Revised 1/19/21)
- [PPP Loan Forgiveness Application Form 3508S](#) (Revised 1/19/21)
- [Borrower's Disclosure of Certain Controlling Interests](#) (Released 1/19/2021)

The SBA referred to this guidance release as Paycheck Protection Program (PPP) Update #2 – Tuesday, January 19, 2021

For more information and updates, visit [SBA.gov/PPP](https://www.sba.gov/ppp) or [Treasury.gov/CARES](https://www.treasury.gov/CARES)

Feel free to visit the PACB PPP and coronavirus resources pages at www.pacb.org

Kevin L. Shivers, CAE
President and CEO
Pennsylvania Association of Community Bankers (PACB)
3211 N. Front Street, Suite 102
Harrisburg, PA 17110
Phone: (717) 231-7447
www.pacb.org

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