

MEMORANDUM
January 26, 2021

TO: PACB Members

FROM: Kevin L. Shivers, President and CEO

SUBJECT: SBA procedural notice to address unresolved processing issues for 2nd draw loans
SBA releases slide deck from webinar regarding second draw loans

The SBA District Office has now shared a copy of the slide deck that was used in a webinar presentation earlier today by SBA staff entitled, “**SBA Second Draw PPP Loans – Hold codes and flags and how to resolve them.**” The webinar was not recorded.

Additionally, the SBA issued a procedural notice regarding platform procedures to address unresolved loan processing issues for second draw loan guarantee applications where there is an unresolved issue on the borrower’s first draw PPP loan.

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