

**MEMORANDUM**

**March 3, 2021**

**TO:** PACB Members

**FROM:** Kevin Shivers, President and CEO

**SUBJECT:** SBA releases updated IFR, FAQs and new application forms

The following have been posted to SBA's PPP website:

**1. PPP Interim Final Rule - Revisions to Loan Amount Calculation and Eligibility**

Effective Mar 3, 2021 - <https://www.sba.gov/document/policy-guidance-ppp-interim-final-rule-revisions-loan-amount-calculation-eligibility>

**2. Lender forms**

Paycheck Protection Program Lender Application Form First Draw Loan Guaranty (updated 03-03-21) - <https://www.sba.gov/document/sba-form--lender-application-form-paycheck-protection-program-loan-guaranty-0>

Paycheck Protection Program Lender Application Form Second Draw Loan Guaranty (updated 03-03-21) - <https://www.sba.gov/document/sba-form-2484-sd-ppp-second-draw-lender-application-form>

**3. Borrower Forms**

Paycheck Protection Program First Draw Borrower Application Form (updated 03-03-21) - <https://www.sba.gov/document/sba-form--paycheck-protection-program-borrower-application-form>

Paycheck Protection Program First Draw Borrower Application Form for Schedule C Filers Using Gross Income (published 03-03-21) - <https://www.sba.gov/document/sba-form-2483-c-ppp-first-draw-borrower-application-form-schedule-c-filers-using-gross-income>

**4. Frequently Asked Questions** - <https://www.sba.gov/document/support-faq-lenders-borrowers>

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