

**MEMORANDUM**  
**January 14, 2021**

**TO: PACB Members**

**FROM: Kevin Shivers, President and CEO**

**SUBJECT: PACB Update 1/14/2021: SBA Releases Procedural Notice Regarding Increases to PPP Loans**

Last evening the SBA issued the following procedural notice on First Draw Paycheck Protection Program Loan Increases After Enactment of the Economic Aid Act.

[Procedural Notice – First Draw Paycheck Protection Program Loan Increases After Enactment of the Economic Aid Act \(Released 1/13/21\)](#)

As well, the SBA announced that it will re-open the Paycheck Protection Program (PPP) loan portal to PPP-eligible lenders with \$1 billion or less in assets for First and Second Draw applications on Friday, January 15, 2021 at 9 am ET.

The portal will fully open on Tuesday, January 19, 2021 to all participating PPP lenders to submit First and Second Draw loan applications to SBA.

For more information and updates, visit [SBA.gov/PPP](https://www.sba.gov/ppp) or [Treasury.gov/CARES](https://www.treasury.gov/cares)

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